# BEARFACTS 1994 – 2004 Houston-Sugar Land-Baytown (MSA) [26420]

Houston-Sugar Land-Baytown is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2004 population of 5,208,977 ranked 7th in the nation.

## PER CAPITA PERSONAL INCOME

In 2004 Houston-Sugar Land-Baytown had a per capita personal income (PCPI) of \$37,402. This PCPI ranked 33rd in the United States and was 113 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 6.7 percent from 2003. The 2003-2004 national change was 5.1 percent. In 1994 the PCPI of Houston-Sugar Land-Baytown was \$23,286 and ranked 54th in the United States. The 1994-2004 average annual growth rate of PCPI was 4.9 percent. The average annual growth rate for the nation was 4.1 percent.

### TOTAL PERSONAL INCOME

In 2004 Houston-Sugar Land-Baytown had a total personal income (TPI) of \$194,827,619\*. This TPI ranked 9th in the United States. In 1994 the TPI of Houston-Sugar Land-Baytown was \$97,140,927\* and ranked 11th in the United States. The 2004 TPI reflected an increase of 9.0 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 7.2 percent. The average annual growth rate for the nation was 5.2 percent.

### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Houston-Sugar Land-Baytown. In 2004 net earnings accounted for 79.6 percent of TPI (compared with 76.4 in 1994); dividends, interest, and rent were 11.5 percent (compared with 14.0 in 1994); and personal current transfer receipts were 8.9 percent (compared with 9.5 in 1994). From 2003 to 2004 net earnings increased 10.2 percent; dividends, interest, and rent increased 5.3 percent; and personal current transfer receipts increased 3.9 percent. From 1994 to 2004 net earnings increased on average 7.6 percent each year; dividends, interest, and rent increased on average 5.1 percent; and personal current transfer receipts increased on average 6.4 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Houston-Sugar Land-Baytown increased from \$157,142,573\* in 2003 to \$172,428,130\* in 2004, an increase of 9.7 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$83,301,506\* to the 2004 estimate was 7.5 percent. The average annual growth rate for the nation was 5.5 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.